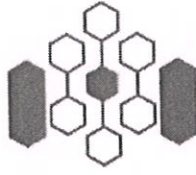


Revised
ANNUAL ACCOUNTS
for the Financial Year 2022-23



ಭಾರತೀಯ ಮಾಹಿತಿ ತಂತ್ರಜ್ಞಾನ ಸಂಸ್ಥೆ ರಾಯಚೂರು
भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर
Indian Institute of Information Technology Raichur

भारतीय सूचना प्रौद्योगिकी संस्थान
रायचूर
Indian Institute of Information Technology
Raichur

SEPARATE AUDIT REPORT ON THE ACCOUNTS OF THE INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, RAICHUR FOR THE YEAR 2022-23

1. We have audited the attached Balance Sheet of Indian Institute of Information Technology, Raichur, as at 31st March 2023 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 28 of the Indian Institutes of Information Technology (PPP) Act, 2017. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. **Based on our audit, we report that:**

i We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.

- ii The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Education.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
- iv We further report that :

A. COMMENTS ON ACCOUNTS:

-NIL-

B. REVISION OF ACCOUNTS

The Institute revised its accounts (Second time) based on the observations of Audit and submitted (on 24.01.2024) the revised Annual Accounts. The net impact of revision is as follows:

- (i) Sources and application of funds increased by ₹ 6,43,83,368/- from ₹ 45,55,91,432/- to ₹ 51,99,74,800/-
- (ii) The income increased by ₹.15,50,801/- from ₹ 7,42,13,837/- to ₹ 7,57,64,638/-
- (iii) The expenditure increased by ₹ 43,45,021/- from ₹ 2,92,05,280/- to ₹ 3,35,50,301/-
- (iv) The excess of income over expenditure decreased by ₹ 27,94,220/- from ₹ 4,50,08,557/- to ₹ 4,22,14,337/-

C. FINANCIAL POSITION/GRANTS-IN-AID

The financial position of IIIT-Raichur for the year 2022-23 is as detailed below:

(₹ in Lakh)

Sl. No	Details of Grants	Grants brought forward from previous year	Grants received during the year	Total Grants	Grants utilized during the year	Grants unutilised as on 31/03/2023
1	MoE, GoI	205.28	2903.00	3108.28	639.75	2468.53

2	GoK	825.52	66.59	892.11	814.49	77.62
3	KPCL	499.77	--	499.77	--	499.77
Total		1530.57	2969.59	4500.16	1454.24	3045.92

(*Source: Schedule 3(C)-Unutilised grants from GOI and State Government)

D. MANAGEMENT LETTER:

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/corrective action.

- v. We report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Information Technology, Raichur as on 31 March 2023 and
 - b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

दीपिका 21/24

PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BENGALURU

ANNEXURE

1. Adequacy of Internal Audit system

The Internal Audit wing does not exist in the Institute and the Internal Audit Manual has not been prepared. Thus, the Internal Audit System is non-existent.

2. Adequacy of Internal Control System

No Internal Control system is prevailing in the Institute and the institute is assisted by the staff of the IIT Hyderabad for finalisation of Annual Accounts.

3. System of physical verification of fixed assets

No Physical Verification of assets has been conducted for the year 2022-23.

4. System of physical verification of Inventory

No Physical Verification of inventories has been conducted for the year 2022-23.

5. Regularity in payment of statutory dues

All the statutory dues of the Institute are collected and remitted within the stipulated date.


PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BENGALURU

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY RAICHUR				
BALANCE SHEET AS AT		31st MARCH, 2023		
Amount in Rupees				
SOURCES OF FUNDS	Schedule	Current Year	Previous Year	
		2022-23	2021-22	
CORPUS/CAPITAL FUND	1	200450113	41786418	
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	0	0	
CURRENT LIABILITIES & PROVISIONS	3	319524687	165679722	
TOTAL		51,99,74,800	207466140	
APPLICATION OF FUNDS	Schedule	Current Year	Previous Year	
FIXED ASSETS	4			
Tangible Assets		2785415	3558282	
Intangible Assets		1306533	0	
Capital Works-in-Progress		114561092	0	
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5			
Long Term			0	
Short Term			0	
INVESTMENTS - OTHERS	6		0	
CURRENT ASSETS	7	359507024	187368312	
LOANS, ADVANCES & DEPOSITS	8	41814736	16539546	
TOTAL		51,99,74,800	207466140	
प्रो. हरीश कुमार सरदाना निर्देशक				
REGISTRAR				

प्रो. हरीश कुमार सरदाना

निर्देशक

भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर

Prof. Harish Kumar Sardana

Director

Indian Institute of Information Technology Raichur

सहायक कुलपति/प्रमुख प्राचार्य

सहायक कुलपति/प्रमुख प्राचार्य

भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर

Indian Institute of Information Technology Raichur

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY RAICHUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED :: 31st MARCH, 2023

Amount in Rupees

Particulars	Schedule	Current Year	Previous Year
		2022-23	2021-22
INCOME			
Academic Receipts	9	42774174	18737900
Grants/Subsidies utilized (31+36)	10	28974988	15726964
Income from Investments	11	3893958	3894153
Interest earned on SB A/C	12	0	0
Other Income	13	121518	215
Prior Period Income	14	0	0
TOTAL (A)		7,57,64,638	38359232
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	10746569	10238870
Academic Expenses	16	7605953	234047
Administrative and General Expenses	17	10210716	3722300
Transportation Expenses	18	797563	323080
Repairs & Maintenance	19	2635838	1207723
Finance costs	20	1329	944
Depreciation	4	1354600	319322
Other Expenses	21	197733	0
Prior Period Expenses	22	0	0
TOTAL (B)		3,35,50,301	16046286
Balance being excess of Income over Expenditure (A-B)			22312946
Transfer to / from Designated Fund			0
Building fund			0
Others (specify)			
Balance being Surplus / (Deficit) carried to Capital Fund		42214337	22312946

प्रो. हरीश कुमार सरदारना
 भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर
 Prof. Harish Kumar Sardana

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY : RAICHUR

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2022-23

S.NO	HEAD OF ACCOUNT	RECEIPTS		S.NO	HEAD OF ACCOUNT	PAYMENTS	
		CURRENT YEAR 2022-23	PREVIOUS YEAR 2021-22			CURRENT YEAR 2022-23	PREVIOUS YEAR 2021-22
I.	OPENING BALANCES			I.	EXPENSES:		
a.	Cash in Hand	0	0	a	Establishment Expenses (36)	7525856	10398286
b.	Bank Balances			b	Academic Expenses (31)	7605953	231081
	In Current Accounts	6644991	1299563	c	Administrative Expenses (31)	9953973	3163006
		0	0	d	Transportation Expenses (31)	1252039	135445
		0	0	e	Repairs & Maintenance (31)	2635838	978739
		0	0	f	Finance Cost	1329	944
		0	0				
II.	GRANTS RECEIVED FROM			II.	Payments against Earmarked/Endowment funds	0	0
a	Govt. of India / UGC / MoE						
	Recurring (31)	40300000	5000000			0	0
	Salaries (36)	0	0				
	Capital (35)	250000000	30000000			0	0
b	State Govt. (Capital)	6659000	10000000			0	0
c	Industry Partner (M/s KPCL)	0	50000000				
	Revenue Receipt					0	0
III.	ACADEMIC RECEIPTS	40193500	25687547	III.	Payments against Sponsored Projects/Schemes	0	0
	Fine collected from students	3000					
IV.	Receipts against Earmarked/Endowment Funds	0	0	IV.	Payments against Sponsored Fellowships/Scholarships	0	0
V.	Receipts against sponsored Fellowships and Scholarships	0	0	V.	Investments and Deposits made		
					a) Out of Earmarked/Endowment funds	0	0
					b) Out of own funds (investments - others)	0	0
VI.	Receipts against sponsored Fellowships and Scholarships	0	0	VI.	Term Deposits with Schedule Bank	210000000	85000000

प्रो. हरीश कुमार सरदारना

निदेशक
भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर

सहायक निदेशक
भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर

VII.	Income on Investments from			VII.	Expenditure on Fixed Assets and Capital Works-in-Progress		
	a) Earmarked/Endowment Funds	0	0		a) Fixed Assets	3427033	144575
	b) Other investments	0	0		b) Capital Works-in-Progress	7973083	
					c) Campus Development - CPWD	80049242	
					d) Compound Wall Construction - CPWD	10000000	
					Other Payments including Statutory Payments		1913040
VIII.	Interest Received on			VIII.	Refund of Student Caution Deposit fee (CD)	65000	0
	a) Bank Deposits	3476213	331904		Refund of Interest earned on SB A/c	0	0
	b) Loans and Advances	0	0		Refund of Dining Charges	778476	0
	c) Savings Bank Accounts	0	0		IIT Hyderabad A/c	87370	
IX.	Investment Encashed	133014307	0	IX.			0
	IGST Payable	0					
X.	Term Deposits with Schedule Bank		0	X.	Deposits and Advances with employees	881912	15611306
	Other Income						
XI.	(Including Prior Period Income)	0	0	XI.	Deposits with CPWD for constructions	40929358	0
XII.	Deposits and Advances	0	0			0	
	NIBA of previous year - for settlement	0	0		Deposits with CPWD for Compound Wall Constr.	0	0
	EMD & SD	231139			Deposits under Fixed Deposits		0
	CGHS Amount recovered	650		XII.	Closing Balances	0	0
XIII.	Miscellaneous Receipts including Statutory Receipts / RTI FEE	0	0		In Current Accounts -38458293914	99699724	6644991
	Recruitment Fee	43000	0		In Current Accounts -41616903555	10916	0
		0	0			0	0
						0	0
XIV.	Any Other Receipts	74868	1902399			0	0
	Student Caution Deposit fee receipt	705000	0				
	NPS Own Share Payable	103588					
	TDS Payable (1000937)	1000937					
	Income Tax Payable	352990	0				
	GST + IGST Payable (55824+18095)	73919	0				
	GRAND TOTAL ::	482877102	124221413		GRAND TOTAL ::	482877102	124221413

प्रो. हरीश कुमार सरदाना

निदेशक

भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर

Prof. Harish Kumar Sardana

Director

Indian Institute of Information Technology Raichur

सहायक कुलपति / Assistant Registrar

रायचूर

भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर

Indian Institute of Information Technology Raichur