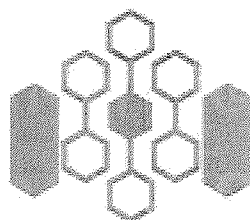


वित्तीय वर्ष 2019-20 के लिए
वार्षिक लेखा

ANNUAL ACCOUNTS
for the Financial Year 2019-20



Indian Institute of Information Technology Raichur
भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर

भारतीय सूचना प्रौद्योगिकी संस्थान
रायचूर
Indian Institute of Information Technology
Raichur

Brief on IIIT Raichur

Indian Institute of Information Technology Raichur (IIIT Raichur) is one of the new IIITs proposed by the Ministry of Education, Government of India, at Raichur, Karnataka state on Public Private Partnership (PPP) mode. The sanctioned cost of IIIT Raichur is Rs.128.00 Crores, to be contributed by the Government of India (GoI), the Government of Karnataka (GoK) and Industry Partner, M/s KPCL in the ratio of 50:35:15 respectively.

IIIT Raichur has started its academic activity in August 2019 with its first batch of 30 B Tech Students in Computer Science and Engineering. Students have been taught by faculty of IIT Hyderabad so far. An area of 66 acres of land in Wadavati village of Raichur District is allocated by GoK for establishment of IIIT Raichur. The institute will start functioning from its temporary campus in Government Engineering College, Raichur from the academic year 2020-21. As the mentor institute, IIT Hyderabad will continue to oversee the functioning of IIIT Raichur.

The Government Engineering College, Raichur, has been equipped with all the necessary arrangements to accommodate the IIIT Raichur. All the facilities and amenities at GEC Raichur Campus will be extended to IIIT Raichur as well.

The Indian Institute of Information Technology, Raichur has been brought into existence as a registered society, through the IIIT Laws(Amendment) Act 2020 which in turn has amended the IIIT (PPP) Act 2017 by inserting the name of this Institute in the schedule thereof. The formation of the IIIT, Raichur has been formally notified in the Gazette of India dated 28th September 2020.


Joint Registrar (F&A)


Registrar


Dean(Admin)


Director

आईआईआईटी रायचूर पर संक्षिप्त परिचय

भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर (आईआईआईटी रायचूर), शिक्षा मंत्रालय, भारत सरकार द्वारा रायचूर, कर्नाटक राज्य में पब्लिक प्राइवेट पार्टनरशिप (पीपीपी) मोड पर प्रस्तावित नए आईआईआईटी में से एक है। आईआईआईटी रायचूर की स्वीकृत लागत रु 128.00 करोड़ है, जिसका योगदान क्रमशः भारत सरकार (GoI), कर्नाटक सरकार (GoK) और उद्योग साझेदार, M/s KPCL द्वारा 50:35.15 के अनुपात में किया जाता है।


आईआईआईटी रायचूर ने अगस्त 2019 में कंप्यूटर विज्ञान और इंजीनियरिंग में 30 बीटेक छात्रों के पहले बैच के साथ अपनी शैक्षणिक गतिविधि शुरू की है। छात्रों को आईआईटी हैदराबाद के संकाय द्वारा पढ़ाया जाता है।

रायचूर जिले के वदवती गांव में 66 एकड़ भूमि का एक क्षेत्र आईआईआईटी रायचूर की स्थापना के लिए कर्नाटक सरकार द्वारा आवंटित किया गया है। संस्थान सरकारी इंजीनियरिंग कॉलेज, रायचूर में अपने अस्थायी परिसर से शैक्षणिक वर्ष 2020-21 से काम करना शुरू कर देगा। संरक्षक संस्थान के रूप में, आईआईटी हैदराबाद आईआईआईटी रायचूर के कामकाज की देखरेख करता रहेगा। आईआईआईटी रायचूर को समायोजित करने के लिए सरकारी इंजीनियरिंग कॉलेज, रायचूर को सभी आवश्यक व्यवस्थाओं से सुसज्जित किया गया है।


जीईसी रायचूर परिसर में सभी सुख-सुविधाएँ आईआईआईटी रायचूर के लिए भी विस्तारित की जाएंगी।

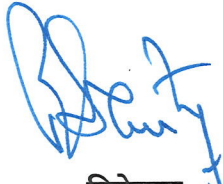
भारतीय सूचना प्रौद्योगिकी संस्थान, रायचूर को आईआईआईटी कानून (संशोधन) अधिनियम 2020 के माध्यम से एक पंजीकृत समाज के रूप में अस्तित्व में लाया गया है, जिसने इस संस्थान का नाम अनुसूची में डालकर आईआईआईटी (PPP) अधिनियम 2017 में संशोधन किया है।

आईआईआईटी रायचूर का गठन औपचारिक रूप से भारत के राजपत्र में दिनांक 28 सितंबर 2020 को अधिसूचित किया गया है।


संयुक्त कुलसचिव (वि. एवं
ले.)


कुलसचिव


अध्यक्ष (शासन
प्रबंध)


निदेशक

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR
GENERAL OF INDIA ON THE ACCOUNTS OF THE INDIAN INSTITUTE OF
INFORMATION TECHNOLOGY, RAICHUR FOR THE YEAR ENDED 31
MARCH 2020**

We have audited the attached Balance Sheet of the Indian Institute of Information Technology (IIIT), Raichur as at 31 March 2020, Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 28 of the Indian Institutes of Information Technology (PPP) Act, 2017. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Education (erstwhile Human Resource Development).
- iii) In our opinion, proper books of accounts and other relevant records have been maintained by IIIT, Raichur in so far as it appears from our examination of such books.
- iv) We further report that:

A. GRANTS-IN-AID:

During the financial year 2019-20, IIIT, Raichur received a total grant of Rs.3.33 crore, and Rs.3.40 crore was spent. The grant was fully utilized and excess expenditure was met from the internal resources.

However, Schedule 3(c) is showing negative unutilized balance in contravention of MoE (erstwhile MHRD) circular dated 25 October 2018 as the expenditure met from IRG should not be shown as negative unspent grant.

B. COMMENTS ON ACCOUNTS:

1. GENERAL:

1.1 Schedule – 4 - Fixed asset – Rs.222.88 lakh Land - Nil

This does not include the value of 65 acres of dry land located in Survey No. 99/1 at Wadavatti village, Raichur District which was gifted by Government of Karnataka free of cost in November 2018.

As per Accounting Standards - 12, gifted land has to be taken to Asset Register at a nominal value which includes all the incidental expenses (viz., registration fee, stamp duty etc.). Further a disclosure of the same has to be made in the Notes to Accounts.

(v) Subject to our observation in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account, dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read with the Accounting Policies and Notes on Accounts and subject to significant matters stated above and other matters mentioned in **Annexure** to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

- a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Information Technology, Raichur as at 31 March 2020; and
- b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE

ANNEXURE

1. Adequacy of Internal Audit system

There is no Internal Audit Wing (IAW) functioning in the Institute, no internal audit has been conducted since its inception in May 2019.

2. Adequacy of Internal Control System

During the 1st meeting of the Governing Body of the Society of IIIT Raichur, Karnataka held on 28th January 2020, five non-faculty posts including the post of Assistant Registrar were approved. However, all non-faculty posts have been lying vacant till date. The prevailing internal control system is inadequate. The Institute is assisted by the staff of Indian Institute of Technology, Hyderabad (its mentor Institute) in finalization of the Annual Accounts.

3. System of physical verification of fixed assets

Physical verification of fixed assets for the period 2019-20 has been carried out by the Institute.

4. System of physical verification of Inventory

Physical verification of inventory for the period 2019-20 has been carried out by the Institute.

5. Regularity in payment of statutory dues

The Institute is exempted from payment of income tax under Section 12 of the Income Tax Act. All the statutory dues of the institute towards EPF and ESI were remitted within the stipulated date.

**PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE**

भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर
Indian Institute of Information Technology Raichur

31 मार्च, 2020 को तुलन पत्र
 BALANCE SHEET AS AT 31 March 2020

निधियों के स्रोत SOURCES OF FUNDS	अनुसूची Schedule	(Amount in Rupees)	
		चालू वर्ष 31-03-2020 Current year 31.03.2020	(रु.)
कोष / पूंजी निधि CORPUS/CAPITAL FUNDS	1	2,83,89,786	
नामित / निर्धारित / अक्षय निधि DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	-	
चालू देयताएँ एवं प्रावधान CURRENT LIABILITIES & PROVISIONS	3	49,62,691	
कुल (रु.) TOTAL (Rs.)		3,33,52,477	

M. B. Edwin

संयुक्त कुलसचिव (सि. एवं ले.)

Joint Registrar (F&A)

निधि का विनियोग APPLICATION OF FUNDS	अनुसूची Schedule	चालू वर्ष 31-03-2020 Current year 31.03.2020
निवृत्त संपत्तियाँ FIXED ASSETS		
मूर्त संपत्तियाँ Tangible Assets	4	2,22,88,269
अमूर्त संपत्तियाँ Intangible Assets		-
पूरी कार्य का प्रगति Capital Work-In-Progress		-
निर्धारित अक्षय निधि से निवेश INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	5	
दीर्घकालिक Long Term		-
अल्पकालिक Short Term		-
अन्य निवेश INVESTMENTS - OTHERS	6	-
चालू संपत्तियाँ CURRENT ASSETS	7	1,07,47,731
ऋण, अग्रिम, और जमा राशि LOANS, ADVANCES & DEPOSITS	8	3,16,477
कुल (रु.) TOTAL (Rs.)		3,33,52,477
सहत्वपूर्ण लेखाकरण नीतियाँ SIGNIFICANT ACCOUNTING POLICIES	23	
आकस्मिक देयताएँ तथा लेखों पर टिप्पणियाँ CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24	

M. B. Chishti

संयुक्त कुलसचिव (वि. एवं ले.)
Joint Registrar (F&A)

Waqar
कुलसचिव
Registrar

2

Raj
अध्यक्ष (शासन प्रबंध)
Dean (Admin)

Shamir
निदेशक
Director

भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर
Indian Institute of Information Technology Raichur

31 मार्च, 2020 को समाप्त हुए वर्ष के लिए आय और व्यय पत्र

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2020

(रु.)

(Amount in Rupees)

	अनुसूची	वर्ष 31-03-2020
		Current year 31.03.2020
		कुल (रु.)
		Total
आय		
INCOME		
शैक्षणिक प्राप्तियां		
Academic Receipts	9	52,26,643
अनुदान / सस्विद्धि	10	1,11,30,917
Grants/Subsidies		
निवेश से आय	11	8,74,874
Income from Investments		
अर्जित व्याज	12	-
Interest earned		
अन्य आय	13	-
Other Income		
पूर्व अवधि के आय	14	-
Prior Period Income		
कुल (रु.)		
TOTAL (A)		1,72,32,434

व्यय		
EXPENDITURE		
कर्मचारियों के भुगतान एवं लाभ (स्थापना व्यय)		
Staff Payments & Benefits (Establishment expenses)	15	67,65,244
शैक्षणिक व्यय		
Academic Expenses	16	2,45,933
प्रशासनिक और सामान्य व्यय		
Administrative and General Expenses	17	21,07,566
परिवहन व्यय		
Transportation Expenses	18	17,85,479
मरम्मत और खर्चखान		
Repairs & Maintenance	19	2,25,233
वित्तीय लागत		
Finance Costs	20	1,462
मूल्यह्रास		
Depreciation	4	6,04,396
अन्य व्यय		
Other Expenses	21	-
पूर्व अवधि के व्यय		
Prior Period Expenses	22	-
कुल (ख)		1,17,35,313
व्यय पर आय की अधिकता (क-ख)		
Balance being excess of Income over Expenditure (A-B)		54,97,121
मनोनित कोष से / के लिए स्थानांतरण		
Transfer to/from Designated fund		
भवन कोष अन्य (उल्लेख करें)		
Building fund Others (specify)		
सामान्य कोष के लिए किया जाता शेष होने के नाते अधिशेष (घटा)		
Balance Being Surplus/(Deficit) Carried to General Fund		54,97,121
सहस्रवर्षीय लेखाकरण नीतियाँ		
SIGNIFICANT ACCOUNTING POLICIES	23	
आकस्मिक देयताएँ तथा लेखों पर टिप्पणियाँ		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24	
आकस्मिक देयताएँ तथा लेखों पर टिप्पणियाँ		

M. B. Chandra

संयुक्त कुलसचिव (वि. एवं ले.)

Joint Registrar (F&A)

4
कुलसचिव
Registrar

अध्यक्ष (शासन प्रबंध)
Dean (Admin)

निदेशक
Director

भारतीय सूचना प्रौद्योगिकी संस्थान रायचूर
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY RAICHUR
31/03/2020 को समाप्त वर्ष के लिए प्रगति और भुगतान खाते
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

प्रगतियां RECEIPTS	चालू वर्ष 31-03-2020 CURRENT YEAR	भुगतान PAYMENTS	चालू वर्ष 31-03-2020 CURRENT YEAR
अद्वितीय शेष		अवशेष	
I. OPENING BALANCE		I. EXPENSES	
अद्वितीय शेष		स्थापना व्यय	
a) Cash Balances		a) Establishment Expenses	66,49,244
बैंक बैलेंस		शैक्षणिक व्यय	
b) Bank Balance		b) Academic Expenses	2,45,933
चालू खातों में		प्रशासनिक व्यय	
i. In Current Accounts		c) Administrative Expenses	14,58,036
अवशेष खातों में		परिवहन खर्च	
ii. In Deposit Accounts		d) Transportation Expenses	17,85,479
- MV ImVo		मरम्मत एवं रखरखाव	
iii. Savings Accounts		e) Repairs & Maintenance	2,40,281
		पूर्व की अवधि के खर्च	
		f) Finance Costs	1,462
अनुदान प्राप्त		निधिगत / अर्पणकारी धन के विवरण	
II. Grants Received		II. Payments against Earmarked/ Endowment Funds	
भारत सरकार से			
a) From Government of India	3,33,00,000		
राज्य सरकार से			
b) From State Government			
अन्य स्रोतों से (विवरण)			
c) From other sources (details)			
(पूर्व और राजस्व विभाग के लिए अनुदान / दिव्यता आ समता है तो अलग अलग अंकित है)			
(Grants for capital & revenue exp/ to be shown separately if available)			
शैक्षणिक प्रगति		प्रयोजित परियोजनाओं / योजनाओं के खिलाफ भुगतान	
III. Academic Receipts		III. Payments against Sponsored Projects/ Schemes	
निधिगत / अर्पणकारी धन के विवरण	47,27,925	प्रयोजित परियोजनाएं / भव्यता के बदले भुगतान	
IV. Receipts against Earmarked/ Endowment Funds		IV. Payments against Sponsored Fellowships/ Scholarships	
प्रयोजित परियोजनाओं / योजनाओं के बदले प्रगति		नवेल और जमा किए गए	
V. Receipts against Sponsored Projects/ Schemes		V. Investments and Deposits made	
		निधिगत / अर्पण निधियों से	
		a) Out of Earmarked/ Endowments funds	
		स्वयं धन (अन्य निवेश) से	
		b) Out of own funds (Investments - Others)	
प्रयोजित परियोजनाएं और भव्यता के बदले प्रगति		अनुयोजित बैंकों में राशि जमा	
VI. Receipts against sponsored Fellowships and Scholarships		VI. Term Deposits with Scheduled Banks	60,00,000
नवेल पर अर्पण		अवशेष भुक्ति और पूर्ण ड्रॉव्यू अर्ह पी पर अर्पण	
VII. Income on Investments from		VII. Expenditure on Fixed Assets and Capital WIP	
मालिक / अर्पणकारी फंड		अवशेष भुक्ति	
a) Earmarked/ Endowment Funds		a) Fixed Assets	1,80,52,476
अन्य निवेश (संलग्न पृष्ठ पर विवरण अर्पण)		b) Capital WIP	
b) Other Investments			

